

Data Governance and Privacy



Improve data governance and protect the privacy of customer data with Microsoft 365*.

Help reduce compliance risk for financial services organizations by automating policies for retention, expiration, and deletion of data. Protect brand reputation with data protection and privacy practices that keep a customer's trust that their data is safe and private.

Financial services organizations face a wide range of requirements around data retention policies such as SEC rule 17a-4, European Directive MiFID II, plus privacy regulations such as GDPR. Microsoft 365 offers a solution with in-place retention that enables strategic data governance through auto-applied labels and policies that help you keep the right data for the right amount of time.

*Microsoft 365 brings together Office 365, Windows 10 and, Enterprise Mobility & Security

TRADITIONAL DATA GOVERNANCE

Today, you may keep all of your data – just in case you need it. Or you may rely on a data governance solution that requires you to copy data to a third-party archiving service.

But having a separate copy of data for data governance increases costs. And it can increase risk. You only capture data at a point in time, plus content can be compromised moving from one environment to another.



GOVERN

Meet compliance requirements around data without negatively impacting productivity.

With Microsoft 365, simplify the governance of your customers' personal and financial data.

You also have your own private data—like tax forms or competitive research—that you can classify in order to adhere to data policies that are easy to create and enforce.

Define specific retention periods for certain content types so that you preserve high value data in-place and purge what is not needed. Drive proactive compliance with financial regulations.

Preserve data in-place to help reduce the cost of storage and reduce the data being compromised as it moves from one environment to another.



DISCOVER

Reduce the cost and complexity of data discovery.

Investigate, hold and refine data relevant to regulatory investigations or legal cases in-place.

Quickly identify relevant data with predictive coding that enables you to train the system to automatically distinguish between relevant and non-relevant documents. This helps financial services firms reduce the time required for discovery and the cost of legal resources to perform extensive analysis of less relevant and duplicative records.

41% of executives surveyed say that enforcing a information governance policies once created was their biggest issue¹

¹ Gimmel, "SharePoint Information Governance Programs Can't Rely on Users," 2016 cited AIIM "Information Governance"



CONTROL

Safeguard and maintain control over data.

Identify and automatically protect sensitive information and prevent its inadvertent disclosure.

Control data access via encryption keys and own the lockbox process in order to ensure transparent data handling and operations. Provide encryption options that will help meet the compliance requirements of financial services organizations - Microsoft Managed Keys, Customer Managed Keys in Azure Key Vault, Bring Your Own Key in Azure Information Protection, and Customer Managed Keys on-premises.



Data Governance solutions help you confidently keep what's relevant and purge what's obsolete.

Financial services organizations can reduce compliance risk by ensuring that they preserve high value data for the proper period of time. This helps them comply with regulations such as SEC 17a-4 and European Directive MiFID II.

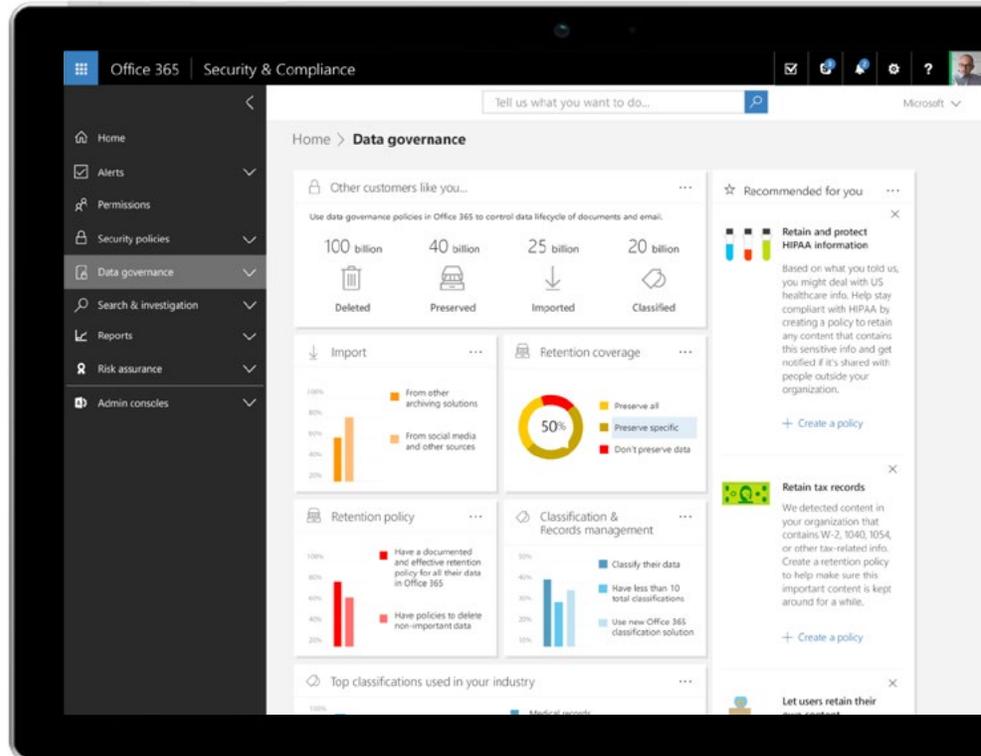


SOLUTION OVERVIEW | Data Governance in Financial Services

80+
content types
built-in, including:

- ABA routing number
- Bank account number*
- Credit Card number
- National ID numbers
- EU Debit Card Number
- SWIFT Code

* Australia, Canada, Israel, IBAN



Automatic classification

Classify data based on automatic analysis (age, user, type, sensitive data and user provided fingerprints)



Intelligent policies

Policy recommendations based on machine learning and cloud intelligence that help better identify sensitive information, leading to better protection of customers' financial data



Take action

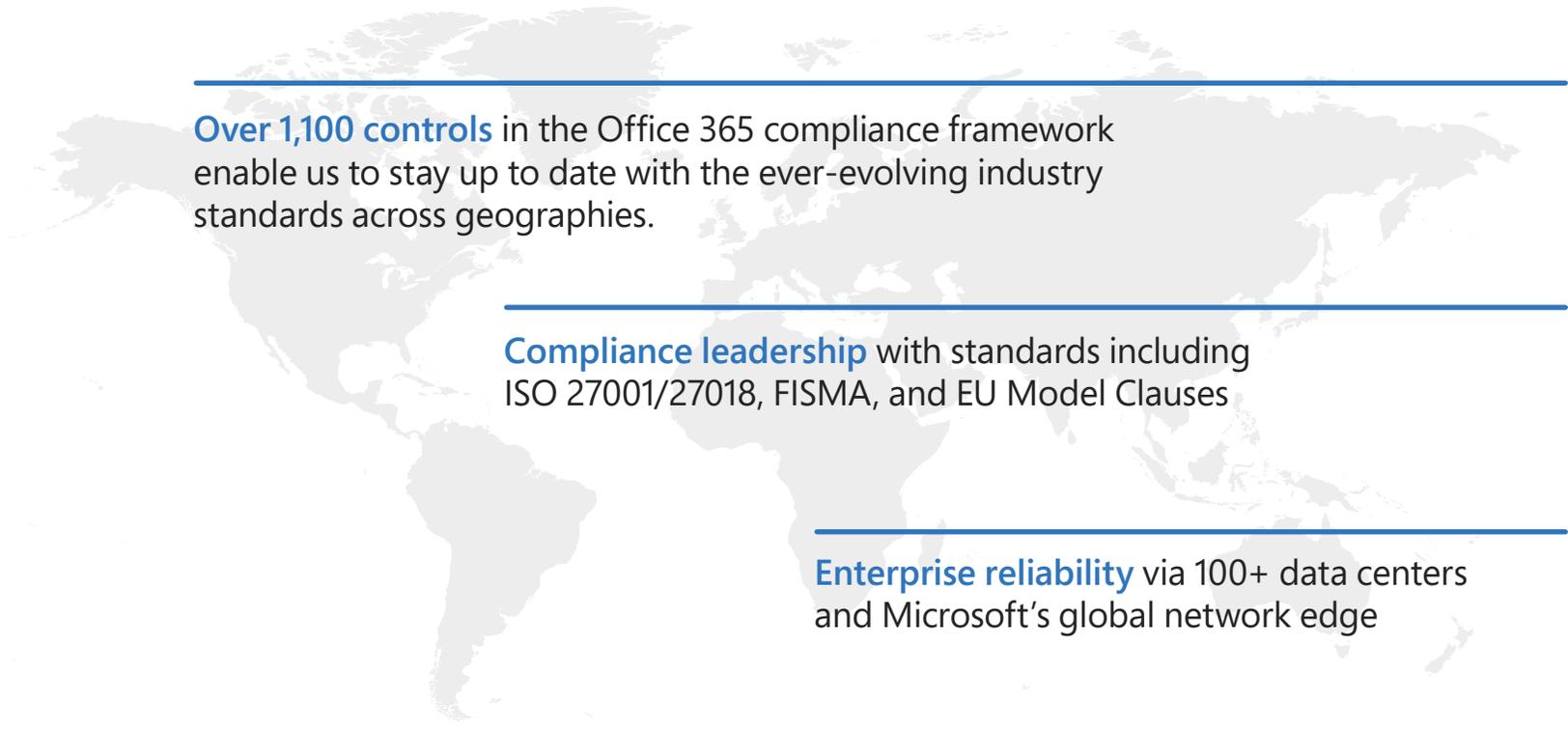
Apply actions to preserve high value data in-place and purge what's redundant, trivial or obsolete

Why Microsoft?

Microsoft is empowering financial services to comply with national, regional, and industry-specific requirements governing the collection and use of individuals' data.

Microsoft provides the most comprehensive set of compliance offerings (including certifications and attestations) of any cloud service provider. The Trust Center site provides legal and compliance teams with a comprehensive repository of information resources designed to help them understand and verify the compliance requirements of their organization's cloud deployment.

Microsoft helps simplify data governance. Data stays in-place and does not need to be continually transferred out of Office 365. Financial services organizations can achieve organizational compliance by intelligently leveraging machine assisted insights to find, import, classify, set policy, and take action on the data most important to you.



Over 1,100 controls in the Office 365 compliance framework enable us to stay up to date with the ever-evolving industry standards across geographies.

Compliance leadership with standards including ISO 27001/27018, FISMA, and EU Model Clauses

Enterprise reliability via 100+ data centers and Microsoft's global network edge



"With Office 365, plus mobility solutions like Microsoft Intune, we have the tools required to deliver a competitive level of service in the digital age, while providing comprehensive protection for apps and devices and maintaining the regulatory compliance that is imperative in our industry."

—Robert Lewis, CIO, Assurant

Learn more at microsoft.com/banking

